Financial Decision Worksheet

*Answer all the questions before making a decision. If you are having a hard time answering one of them, you need to spend more time considering that question before you make your decision.*

# Recognize Your Emotional Investment

Which ideas about money have you taken so deeply to heart you treat them as facts?

What attitudes do you have about money that pertain to this situation?

How do these attitudes affect your financial choices?

# Understand Your Choices

What situation is this choice meant to address?

What will you receive and when?

What are your rights and responsibilities?

What are the alternatives?

# Do the Math

Do I need professional help to calculate my options correctly?

What are the possible scenarios?

What other financial arrangements will be impacted?

Which scenario saves you the most money? Which one makes you the most money?

# Know Your Resources

How does this impact my budget?

What non-monetary resources do I have available to help?

What impact will this have on my current quality of life? On my future quality of life?

# Be Patient

How long will it last?

How do I know I’m making progress?

When should I stop?